

GENERAL INFORMATION



Capital Brussels

Currency Euro (EUR)

Population (Thousands, 2024)
11,858

Annual population growth rate (2024) 0.7%

Trade agreement with Ecuador: Yes

Unemployment rate (2025) 5.9%

GDP PPP (USD millions, 2024) 751,216

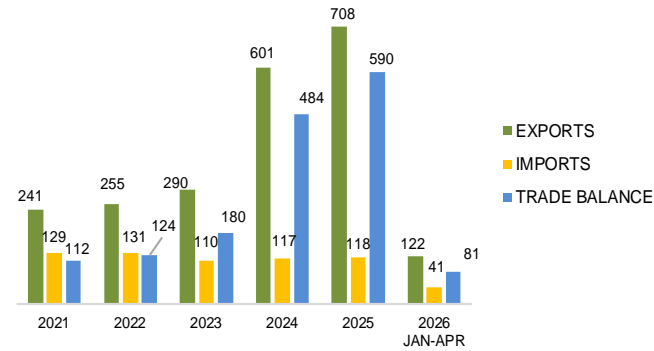
GDP per capita PPP (USD, 2024) 63,348

GDP growth rate (2024) 1.1%

Annual inflation (2024) 1.9%

Exchange rate (EUR per USD) 1.17

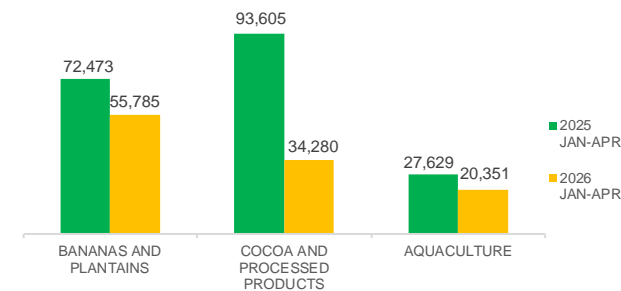
NON-OIL TRADE BALANCE (USD THOUSANDS)



MAIN EXPORT PRODUCTS ECUADOR – BELGIUM (THOUSANDS USD)

DESCRIPTION	JAN-APR		TARIFF 2025
	2025	2026	
RAW COCOA	93,488	34,204	0%
FRESH CAVENDISH BANANAS	25,732	25,763	75 EUR/1000 kg net
OTHER FRESH BANANAS	42,186	24,506	75 EUR/1000 kg net
FROZEN SHRIMPS	14,765	12,717	0%
FROZEN SHRIMPS 50-60	3,846	5,137	0%

MAIN SECTORS EXPORTED ECUADOR – BELGIUM (USD THOUSANDS)



MAIN IMPORT PRODUCTS ECUADOR – BELGIUM (THOUSANDS USD)

DESCRIPTION	JAN-APR		TARIFF 2022
	2025	2026	
METHIONINE	3,977	4,473	0%
FROZEN POTATOES	1,667	2,354	12.70%
MALT BEER	806	1,795	0%
OTHER FISH OR SHELLFISH PRODUCTS	460	1,384	0%
ANTISERA (ANTIBODY-CONTAINING SERUMS) AND OTHER BLOOD FRACTIONS	534	1,225	0%

REGIONAL TRADE BETWEEN BELGIUM VS LATIN AMERICA AND THE CARIBBEAN 2025 (THOUSANDS USD)

IMPORTS	9,358,744	EXPORTS	10,505,608
COUNTRIES			
MÉXICO	3,088,720	BRASIL	3,921,621
BRASIL	2,256,051	MÉXICO	2,728,257
COSTA RICA	997,080	COLOMBIA	708,687
PRODUCTS			
UNROASTED AND UNDECAFFEINATED COFFEE	1,185,587	VACCINES FOR HUMAN MEDICINE	1,117,141
MEDICAL, SURGICAL OR VETERINARY INSTRUMENTS AND APPARATUS	712,133	MEDICINAL PRODUCTS CONSISTING OF MIXED OR UNMIXED PRODUCTS FOR THERAPEUTIC OR PROPHYLACTIC PURPOSES	677,513
RAW COCOA	555,869	IMMUNOLOGICAL PRODUCTS PACKAGED IN MEASURED DOSES OR IN FORMS OR CONTAINERS FOR SALE	493,926

FDI FROM BELGIUM AND LUXEMBOURG TO ECUADOR BY SECTOR (THOUSAND USD)

SECTOR	2022	2023	2024	2025
AGRICULTURE, FORESTRY, HUNTING AND FISHING	-	-	-45	-770
TRADE	-	1	-	86.2
CONSTRUCTION	-	46,670	-2,700	-
ELECTRICITY, GAS, AND WATER	-	-	-	-
MINING	674	-	-	-
MANUFACTURING INDUSTRY	2,010	0	-	-200.00
COMMUNITY, SOCIAL AND PERSONAL SERVICES	-	-	-	-
BUSINESS SERVICES	35	-	-	400.0
TRANSPORT, STORAGE AND COMMUNICATIONS	-	-	-	1
TOTAL	2,719	46,671	-2,745	-483

Source: BCE; MINTUR; Trademap; World Bank; WTO
Prepared by: Business Intelligence Area – PRO ECUADOR

TRADE POTENTIAL 2025 (USD MILLIONS)

- ➔ **RAW COCOA**
USD 2,635
- ➔ **FRESH CAVENDISH BANANAS**
USD 695
- ➔ **FROZEN SHRIMPS**
USD 443
- ➔ **FROZEN VEGETABLES**
USD 342
- ➔ **CANNED TUNA**
USD 98
- ➔ **FRESH ROSES**
USD 28

TOURISM

