

FOTOVOLTAICO CONOLOPHUS PROJECT



PROJECT INFORMATION



PROJECT DESCRIPTION

"Conolophus" is a photovoltaic project with storage proposed by private initiative, as a result of the policy promoted by the National Government to encourage the participation of the private sector in the expansion of electricity generation in Ecuador.

The "Conolophus" Project will have a power of 14.8 MWp and a minimum storage capacity of 40.9 MWh distributed between the Baltra and Santa Cruz islands, as part of the Zero Fossil Fuels initiative in Galapagos.

The generated energy will be delivered through a sectioning substation on the Baltra - Santa Cruz interconnection line.



PROJECT STATUS

The Project has the following information:

- Prefeasibility studies



DELEGATION MODALITY

The Conolophus photovoltaic project will be granted by concession, for a 25 years timeframe. The companies will have the option to bid for the project and the winner will be in charge of financing, building, operating, keeping, and delivering the energy. The Public Process of Selection (PPS) will start in June 2020.



ESTIMATED INVESTMENT:

CAPEX USD 45 MM

BIDDING JUN 2020



FINANCIAL DATA

IRR Does not apply

DISCOUNT RATE Does not apply

NVP Does not apply



SECTOR

Energy



GOVERNING ENTITY

Ministry of Energy and Non-renewable
Natural Resources



LOCATION

The Conolophus photovoltaic project is located in the southwest of Baltra Island, in the Galapagos province.



LEGAL FRAMEWORK

Organic Law of the Public Service of Electric Power and its Regulation.

Organic Law for Productive Promotion, Investment Attraction, Employment Generation and Fiscal Stability and Balance.

Organic Code of Production, Trade and Investment – COPCI.

Organic Law for the Internal Tax Regime and its Regulation

Ecuador
Destino de INVERSIONES