

NATURAL GAS COMBINED CYCLE BLOCK



PROJECT INFORMATION



PROJECT DESCRIPTION

In order to fulfill the Master Plan of Electricity, the Ecuadorian State, through the Ministry of Energy and Non-renewable Natural Resources, is structuring a concession process for Natural Gas Combined Cycle Block (1000 MW).

The Natural Gas Combined Cycle Block consists of two stages: the first of 400 MW; the second one of 600 MW. It will use Natural Gas as its energy resource, which will come from the world market.



DELEGATION MODALITY

Given by concession for a timeframe of 25 years. The enterprises will have the option of bidding for the project; the winner will be in charge of designing, financing, building, operating, maintaining, and delivering the energy to the National Interconnected System.

The public process of selection will be executed during the first trimester of the year 2020.



ESTIMATED INVESTMENT:

USD 600 millions- Phase 1
USD 400 millions - Phase 2



SECTOR:

Energy



GOVERNING BODY:

Ministerio de Energía y
Recursos Naturales no Renovables



LOCATION

The zone in which the project will be built is located in the continental Ecuadorian coast, taking into consideration the country's pre-existing port infrastructure. The Enterprise that wins the contest will define the most convenient location for the project's execution.



LEGAL FRAMEWORK

Organic Law of the Electric Power Public Service and its Regulations

Organic Law for Productive Development, Attraction of Investments, Employment Generation, and Stability and Fiscal Balance

Organic Code of Production, Commerce, and Investments

Organic Law of Internal Tax Regime and its Regulations

Ecuador
Destino de INVERSIONES