

EL AROMO PHOTOVOLTAIC PROJECT



PROJECT INFORMATION



PROJECT DESCRIPTION

The Electricity Master Plan with the Ministry of Energy and Non-Renewable Natural Resources in Ecuador, has declared the exceptionality for the participation of the private sector in the generation of electricity through the execution of the Photovoltaic Project The Aromo (200 MW).



PROJECT STATUS

The Project has the following information:

Pre-Feasibility Studies (2019)
Interconnection Studies (2019)



MODE OF DELEGATION

The Aromo Photovoltaic Project, will be executed in concession form for a term of 20 years. Companies will have the option to tender for the project, and the winner will be responsible for making the designs, financing, building, operating, maintaining and delivering energy to the National Interconnected System. Currently, the Public Selection Process (PPS) is in execution.



ESTIMATED INVESTMENT

CAPEX: USD 180 MM approx.

OPEX: Does not apply



FINANCIAL DATA

IRR: Does not apply

DISCOUNT RATE: Does not apply

NPV: Does not apply

RECUPERATION PERIOD:

Does not apply



SECTOR

Energy



LEAD ENTITY:

Ministry of Energies
and Non-Renewable Natural
Resources



LOCATION

The Aromo Photovoltaic Project is located in the coastal region, province of Manabí (Aromo), which was intervened and conditioned to develop the Manabí Refinery. It is located approximately 20 km from the city of Manta.



LEGAL FRAMEWORK

- Organic Law of the Public Service of Electric Power and its Regulation.
- Organic Law for Productive Promotion, Investment Attraction, Employment Generation and Fiscal Stability and Balance.
- Organic Code of Production, Trade and Investment - COPCI
- Organic Law for the Internal Tax Regime and its Regulation

Ecuador
INVESTMENTS Destination